

PUBLIC HEARING

FEBRUARY 8, 2016 6:30 PM

ATTENDANCE: Mayor: John Falci
Trustees: Glenn Thomas (Absent), Frank Libordi, William Coleman
Peter DiRaimondo
Clerk: Kristene Libordi

Mayor Falci opened the Public Hearing at 6:30PM.

The following approved resolutions from the January 26th meeting were presented:

RESOLUTION 3-2016
VETERANS ALTERNATIVE EXEMPTION

Section 1. The purpose of this local law is to allow the Alternative Veterans Exemption pursuant to 458-a of the Real Property Law of the State of New York for the veterans of the Village of North Hornell and to establish the maximum amount of such exemption.

Section 2. Pursuant to the provisions of Subdivision 2(d) of 458-a of the Real Property Tax Law of the State of New York, the maximum Veterans exemption from Real Property Taxes allowable pursuant to 458-a of the Real Property Tax Law is established as follows:

A. Qualifying residential property shall be exempt from taxation to the extent of fifteen percent (15%) of the assessed value of such property, provided however, that such exemption shall not exceed the lesser of Six Thousand Dollars (\$6,000) or the product of Six Thousand Dollars (\$6,000) multiplied by the latest state equalization rate for the Village of North Hornell.

B. In addition to the exemption provided by the Subsection A of this section where the Veteran served in a combat theater or combat Zone of operations, as documented by the award of a United States campaign ribbon or service medal, qualifying residential real property also shall be exempt from taxation to the extent of Ten Percent (10%) of the assessed value of such property; provided, however, that such exemption shall not exceed the lesser of Four Thousand Dollars (\$4,000) or the product of Four Thousand Dollars (\$4,000) multiplied by the latest state equalization rate for the Village of North Hornell.

C. In addition to the exemptions provided by Subsections A and B of this section, where the veteran received a compensation rating from the United States Veterans' Administration because of a service connected disability, qualifying residential real property also shall be exempt from taxation to the extent of the product of the assessed value of such property multiplied by Fifty Percent (50%) of the veteran's disability rating; provided, however, that such exemption shall not exceed the lesser of the Twenty Thousand Dollars (\$20,000) multiplied by the latest state equalization rate for the Village of North Hornell.

Section 3. This Local Law shall take effect immediately upon its filing with the Secretary of State.

RESOLUTION 4-2016
VETERANS – COLD WAR EXEMPTION & DISABILITY EXEMPTION

Section 1. Statutory Authority

This Local Law is adopted pursuant to the provisions of Section 458-b of the Real Property Tax Law and the Municipal Home Rule Law of the State of New York

Section 2. Title

This Law shall be known and cited as, "A Local Law of the Village of North Hornell providing a Partial Exemption from taxation of Real Property owned by a Cold War Veteran and providing a Disability Exemption pursuant to the provisions of Section 458-b of the State of New York of the Real Property tax Law of the State of New York.

Section 3. Purpose and Intent:

It is the intent of this law to provide an exemption of real property tax for Cold War Veterans pursuant to New York State Real Property Tax Law Section 458-b allowing the exemption of fifteen percent (15%) of the assessed value of the property owned by such qualified veterans which exemption shall not exceed six thousand dollars (\$6,000.00) and in addition to provide a disability exemption to the multiple of fifty percent of the disability rating not to exceed thirty thousand dollars (\$30,000) .

Section 4. Exemption Provided:

As is authorized by Real Property Tax Law Section 458-B, the Village of North Hornell Does hereby provide that qualifying residential real property shall be exempt from taxation to the extent of fifteen percent (15%)of the assessed value of such property: provided, however, that such exemption shall not exceed six thousand dollars (\$6,000.00) or the product of six thousand dollars multiplied by the latest state equalization rate of the assessing unit, or, in the case of a special assessing unit, the latest class ratio, whichever is less.

In addition as is authorized by Real Property Tax Law Section 458-b, to the exemption provided by paragraph (a) of the subdivision, where the Cold War Veteran received a compensation rating from the United States Veterans Affairs or from the United states Department of Defense because of a service connected disability, qualifying residential real property shall be exempt from taxation to the extent of the product of the assessed value of such property, multiplied by fifty percent of the Cold War Veteran disability rating; provided, however, that such exemption shall not exceed twenty thousand dollars (\$20,000.00) or the product of twenty thousand dollars (\$20,000) multiplied by the latest state equalization rate for the assessing unit, or, in the case of a special assessing unit, the latest class ratio, whichever is less.

Section 5. Effective Date

This local law shall take effect upon filing with the Secretary of State of the State of New York.

There was no discussion as there were no residents in attendance and the Public Hearing was adjourned at 6:50PM.

Respectfully submitted,

Kristene Libordi
Village Clerk