## PUBLIC HEARING FOR THE 2010 – 2011 BUDGET APRIL 12, 2010 - 7PM

**ATTENDANCE:** Mayor John Falci

Trustees: Glenn Thomas, Joseph Dick, Frank Libordi

Peter DiRaimondo

Clerk Kristene Libordi Fire Chief Michael Robbins Evening Tribune Rep WLEA Rep David Pascoe ZBA Doug Dunn & Mary Barnes

CEO Jim Schieder

Residents: Mr. & Mrs. Richard Giles, Diane Mullikin & James Bebout

Mayor Falci opened the Public Hearing at 7PM and noted that a short meeting will follow. The Mayor stated that the implied tax rate for the 2010 - 2011 budget is \$3.26657 per \$1000 Mayor Falci went through each line item of the budget. The following line items were questioned.

Mrs. Giles: Why did the A1010.4 jump from \$300 to \$4000?

Clerk Libordi: \$1000 set aside for each Trustee to attend NYCOM seminars that are offered through out the year.

Mrs. Giles: What is the jump in the A1325.2 from \$500 to \$2000?

Clerk Libordi: The board approved the purchase of one possibly two fire proof cabinet for the clerk's office.

Mrs. Giles: Would like to see the loan for the fire hall paid off sooner. Use the Lowes and Wal-Mart pilot payments for this. Also concerned about the interest paid.

Mayor Falci: We have a 10 year bond which was negotiated at a specific rate with the bank and if we pay off sooner possibly would have to pay a different rate.

Trustee Thomas: Interest is always front loaded and will go down each year. It will go from \$28,750 to \$3650

Mayor Falci adjourned the Public hearing at 7:30PM.

Village Clerk Kristene Libordi