

**Village of North Hornell
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023**

Village of North Hornell
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Kristene Libordi (LG460440403490), hereby certify that I am the Chief Financial Officer of the Village of North Hornell, and that the information provided in the Annual Financial Report of the Village of North Hornell for the fiscal year ended 05/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- G - Sewer
- K - General Fixed Assets
- W - General Long Term Debt

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$476,289.00	\$387,258.00	\$241,062.00
210 - Petty Cash	\$150.00	\$150.00	\$150.00
Total for Cash and Cash Equivalents	\$476,439.00	\$387,408.00	\$241,212.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$139,529.00	\$136,469.00	\$140,608.00
Total for Restricted Cash and Cash Equivalents	\$139,529.00	\$136,469.00	\$140,608.00
Other Assets			
480 - Prepaid Expenses	\$7,183.00	\$267.00	-
Total for Other Assets	\$7,183.00	\$267.00	\$0.00
Total for Assets	\$623,151.00	\$524,144.00	\$381,820.00
Total for Assets and Deferred Outflows	\$623,151.00	\$524,144.00	\$381,820.00

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Other Liabilities			
688 - Other Liabilities <i>Miscellaneous</i>	\$3,560.00	\$0.00	\$3,093.00
Total for Other Liabilities	\$3,560.00	\$0.00	\$3,093.00
Total for Liabilities	\$3,560.00	\$0.00	\$3,093.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$7,183.00	\$267.00	-
Total for Nonspendable Fund Balance	\$7,183.00	\$267.00	\$0.00
Restricted Fund Balance			
878 - Capital Reserve	\$139,529.00	\$136,469.00	\$140,608.00
Total for Restricted Fund Balance	\$139,529.00	\$136,469.00	\$140,608.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$1,594.00
Total for Assigned Fund Balance	\$0.00	\$0.00	\$1,594.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$472,879.00	\$387,408.00	\$236,525.00

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Unassigned Fund Balance	\$472,879.00	\$387,408.00	\$236,525.00
Total for Fund Balance	\$619,591.00	\$524,144.00	\$378,727.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$623,151.00	\$524,144.00	\$381,820.00

Village of North Hornell
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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$202,855.00	\$166,881.00	\$163,013.00
Total for Property Taxes	\$202,855.00	\$166,881.00	\$163,013.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$169,664.00	\$166,448.00	\$166,446.00
1090 - Interest and Penalties on Real Prop Taxes	\$1,480.00	\$1,606.00	\$2,408.00
Total for Property Tax Items	\$171,144.00	\$168,054.00	\$168,854.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$191,490.00	\$175,843.00	\$142,284.00
1130 - Utilities Gross Receipts Tax	\$9,674.00	\$8,216.00	\$6,949.00
1170 - Franchise Tax	\$208.00	-	-
Total for Non-Property Tax Items	\$201,372.00	\$184,059.00	\$149,233.00
Departmental Income			
1255 - Clerk Fees	\$119.00	\$226.00	\$240.00
1520 - Police Fees	\$30.00	-	\$0.00
1540 - Fire Inspection Fees	\$175.00	\$95.00	\$100.00
1589 - Other Public Safety Departmental Income	\$74.00	\$392.00	-
1603 - Vital Statistics Fees	\$3,562.00	\$4,290.00	\$2,980.00
2115 - Planning Board Fees	-	\$50.00	-

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For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
2144 - Water Service Charges	-	\$345.00	\$650.00
Total for Departmental Income	\$3,960.00	\$5,398.00	\$3,970.00
Intergovernmental Charges			
2262 - Fire Protection Services Other Governments <i>Other</i>	\$59,987.00	\$113,143.00	-
Total for Intergovernmental Charges	\$59,987.00	\$113,143.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$54.00	\$59.00	\$51.00
Total for Use of Money and Property	\$54.00	\$59.00	\$51.00
Licenses and Permits			
2501 - Business and Occupational License	\$670.00	\$670.00	\$610.00
2555 - Building and Alteration Permits	\$3,501.00	\$5,064.00	\$3,168.00
2590 - Permits Other	\$10.00	\$40.00	\$10.00
Total for Licenses and Permits	\$4,181.00	\$5,774.00	\$3,788.00
Sales of Property and Compensation for Loss			
2660 - Sales of Real Property	-	\$0.00	\$36,688.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$36,688.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$0.00	\$455.00
2705 - Gifts and Donations	\$1,557.00	\$1,950.00	\$1,330.00
2750 - AIM Related Payments	-	\$5,303.00	\$5,303.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
2770 - Unclassified <i>Miscellaneous</i>	\$622.00	\$116.00	\$1,143.00
Total for Other Revenues	\$2,179.00	\$7,369.00	\$8,231.00
State Aid			
3001 - State Aid Revenue Sharing	\$5,303.00	-	-
3005 - State Aid Mortgage Tax	\$7,234.00	\$5,462.00	\$2,186.00
3501 - State Aid Consolidated Highway Aid	\$77,081.00	-	\$33,240.00
Total for State Aid	\$89,618.00	\$5,462.00	\$35,426.00
Federal Aid			
4089 - Federal Aid Other	-	\$37,795.00	-
Total for Federal Aid	\$0.00	\$37,795.00	\$0.00
Total for Revenues	\$735,350.00	\$693,994.00	\$569,254.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$2,539.00
Total for Operating Transfers	\$0.00	\$0.00	\$2,539.00
Total for Other Sources	\$0.00	\$0.00	\$2,539.00
Total for Revenues and Other Sources	\$735,350.00	\$693,994.00	\$571,793.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$9,097.00	\$9,064.00	\$9,064.00
10104 - Legislative Board - Contractual	\$1,970.00	\$3,109.00	\$2,857.00
Total for Legislative Board	\$11,067.00	\$12,173.00	\$11,921.00
Executive			
12101 - Mayor - Personal Services	\$5,841.00	\$5,841.00	\$5,841.00
12104 - Mayor - Contractual	\$1,422.00	\$290.00	\$127.00
Total for Executive	\$7,263.00	\$6,131.00	\$5,968.00
Finance			
13204 - Auditor - Contractual	-	\$0.00	\$11,950.00
13251 - Treasurer - Personal Services	\$13,673.00	\$15,127.00	\$16,028.00
13254 - Treasurer - Contractual	\$5,902.00	\$5,014.00	\$4,978.00
Total for Finance	\$19,575.00	\$20,141.00	\$32,956.00
Municipal Staff			
14101 - Clerk - Personal Services	\$33,429.00	\$30,869.00	\$30,504.00
14104 - Clerk - Contractual	\$5,128.00	\$3,212.00	\$3,053.00
14201 - Law - Personal Services	-	\$3,000.00	\$6,000.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
14204 - Law - Contractual	-	\$1,362.00	-
14501 - Elections - Personal Services	\$300.00	\$200.00	\$200.00
14504 - Elections - Contractual	\$350.00	\$420.00	\$560.00
14604 - Records Management - Contractual	\$296.00	\$76.00	\$547.00
14804 - Public Information and Services - Contractual	\$1,438.00	\$1,331.00	-
14901 - Public Works Administration - Personal Services	\$68,807.00	\$68,823.00	\$69,313.00
14904 - Public Works Administration - Contractual	\$909.00	\$973.00	\$1,209.00
Total for Municipal Staff	\$110,657.00	\$110,266.00	\$111,386.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$2,950.00	\$2,750.00	\$2,925.00
16204 - Operation of Plant - Contractual	\$40,614.00	\$21,453.00	\$22,088.00
Total for Shared Services	\$43,564.00	\$24,203.00	\$25,013.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$15,000.00	\$13,847.00	\$14,105.00
19204 - Municipal Association Dues - Contractual	\$727.00	\$727.00	\$727.00
19504 - Taxes and Assessments on Municipal Property - Contractual	-	\$21.00	\$199.00
19894 - General Government Support, Other - Contractual <i>Miscellaneous</i>	\$9,118.00	\$2,245.00	\$2,151.00
Total for Special Items	\$24,845.00	\$16,840.00	\$17,182.00
Total for General Government Support	\$216,971.00	\$189,754.00	\$204,426.00
Public Safety			

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Law Enforcement			
31201 - Police - Personal Services	\$26,580.00	\$27,161.00	\$19,013.00
31202 - Police - Equipment and Capital Outlay	\$813.00	\$1,336.00	-
31204 - Police - Contractual	\$12,915.00	\$11,673.00	\$7,586.00
Total for Law Enforcement	\$40,308.00	\$40,170.00	\$26,599.00
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	\$18,239.00	\$15,301.00	\$19,020.00
34104 - Fire Protection - Contractual	\$38,080.00	\$70,838.00	\$39,923.00
Total for Fire Protection	\$56,319.00	\$86,139.00	\$58,943.00
Animal Control			
35204 - Other Animal Controls - Contractual	-	\$0.00	\$500.00
Total for Animal Control	\$0.00	\$0.00	\$500.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$7,430.00	\$7,162.00	\$6,945.00
36204 - Safety Inspection - Contractual	\$1,024.00	\$740.00	\$645.00
Total for Other Public Safety	\$8,454.00	\$7,902.00	\$7,590.00
Total for Public Safety	\$105,081.00	\$134,211.00	\$93,632.00
Health			
Public Health Program			
40101 - Public Health - Personal Services	\$250.00	\$0.00	\$250.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
40204 - Registrar of Vital Statistics - Contractual	\$572.00	\$121.00	\$398.00
Total for Public Health Program	\$822.00	\$121.00	\$648.00
Total for Health	\$822.00	\$121.00	\$648.00
Transportation			
Highway			
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$90,067.00	\$8,000.00	\$4,000.00
51104 - Maintenance of Roads - Contractual	\$100,821.00	\$18,419.00	\$62,635.00
51424 - Snow Removal - Contractual	\$6,000.00	\$2,097.00	\$4,412.00
51824 - Street Lighting - Contractual	\$7,590.00	\$7,255.00	\$5,638.00
Total for Highway	\$204,478.00	\$35,771.00	\$76,685.00
Other Transportation			
56804 - Transportation, Other - Contractual <i>Miscellaneous</i>	\$2,000.00	\$0.00	\$2,000.00
Total for Other Transportation	\$2,000.00	\$0.00	\$2,000.00
Total for Transportation	\$206,478.00	\$35,771.00	\$78,685.00
Culture and Recreation			
Recreation			
71104 - Parks - Contractual	\$526.00	\$512.00	\$898.00
Total for Recreation	\$526.00	\$512.00	\$898.00
Culture			

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
74104 - Library - Contractual	-	\$0.00	\$3,000.00
Total for Culture	\$0.00	\$0.00	\$3,000.00
Total for Culture and Recreation	\$526.00	\$512.00	\$3,898.00
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$225.00	\$0.00	\$225.00
80104 - Zoning - Contractual	\$30.00	\$91.00	-
80204 - Planning and Surveys - Contractual	\$151.00	\$79.00	\$29.00
Total for General Environment	\$406.00	\$170.00	\$254.00
Sewage			
81404 - Storm Sewers - Contractual	\$1,469.00	\$467.00	\$2,094.00
Total for Sewage	\$1,469.00	\$467.00	\$2,094.00
Water			
83204 - Water Source of Supply, Power and Pumping - Contractual	\$4,177.00	\$13,483.00	\$6,173.00
Total for Water	\$4,177.00	\$13,483.00	\$6,173.00
Community Environment			
85104 - Community Beautification - Contractual	\$1,015.00	\$244.00	\$5,679.00
Total for Community Environment	\$1,015.00	\$244.00	\$5,679.00
Special Services			

Village of North Hornell
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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
89894 - Home and Community Services, Other - Contractual <i>Miscellaneous</i>	\$900.00	\$900.00	\$700.00
Total for Special Services	\$900.00	\$900.00	\$700.00
Total for Home and Community Services	\$7,967.00	\$15,264.00	\$14,900.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$14,360.00	\$17,676.00	\$14,819.00
90308 - Social Security - Employee Benefits	\$12,689.00	\$12,579.00	\$11,333.00
90408 - Workers' Compensation - Employee Benefits	\$13,170.00	\$12,543.00	\$12,543.00
90558 - Disability Insurance - Employee Benefits	\$362.00	\$238.00	\$150.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$7,000.00	\$7,000.00	\$7,000.00
Total for Employee Benefits	\$47,581.00	\$50,036.00	\$45,845.00
Total for Employee Benefits	\$47,581.00	\$50,036.00	\$45,845.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$45,000.00	\$45,000.00	-
97107 - Serial Bonds - Debt Interest	\$9,477.00	\$10,546.00	-
97206 - Installment Bonds - Debt Principal	-	\$30,000.00	\$10,000.00
97207 - Installment Bonds - Debt Interest	-	\$1,292.00	\$1,400.00
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	\$100,000.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$15,906.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Debt Service	\$54,477.00	\$86,838.00	\$127,306.00
Total for Debt Service	\$54,477.00	\$86,838.00	\$127,306.00
Total for Expenditures	\$639,903.00	\$512,507.00	\$569,340.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$36,070.00	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$16,000.00
Total for Interfund Transfers	\$0.00	\$36,070.00	\$16,000.00
Total for Interfund Transfers	\$0.00	\$36,070.00	\$16,000.00
Total for Other Uses	\$0.00	\$36,070.00	\$16,000.00
Total for Expenditures and Other Uses	\$639,903.00	\$548,577.00	\$585,340.00

Village of North Hornell
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**A - General
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$524,144.00	\$378,727.00	\$392,274.00
8022 - Restated Fund Balance - Beginning of Year	\$524,144.00	\$378,727.00	\$392,274.00
Add Revenues and Other Sources	\$735,350.00	\$693,994.00	\$571,793.00
Deduct Expenditures and Other Uses	\$639,903.00	\$548,577.00	\$585,340.00
8029 - Fund Balance - End of Year	\$619,591.00	\$524,144.00	\$378,727.00

Village of North Hornell
Annual Financial Report
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**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$206,901.00	\$202,855.00	\$166,881.00
1099 - Est Rev - Property Tax Items	\$174,305.00	\$171,065.00	\$167,648.00
1199 - Est Rev - Non-Property Tax Items	\$147,250.00	\$137,000.00	\$107,000.00
1299 - Est Rev - Departmental Income	-	\$5,750.00	\$5,800.00
2399 - Est Rev - Intergovernmental Charges	\$126,016.00	\$59,987.00	\$55,462.00
2499 - Est Rev - Use of Money and Property	\$100.00	\$100.00	\$200.00
2599 - Est Rev - Licenses and Permits	\$4,150.00	\$4,200.00	\$4,700.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	\$15,000.00	-
2799 - Est Rev - Other Revenues	\$9,616.00	\$2,400.00	\$2,200.00
3099 - Est Rev - State Aid	\$61,986.00	\$61,986.00	\$40,278.00
Total for Estimated Revenue	\$730,324.00	\$660,343.00	\$550,169.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	-	\$1,594.00
Total for Estimated Other Sources	\$0.00	\$0.00	\$1,594.00
Total for Estimated Revenues and Other Sources	\$730,324.00	\$660,343.00	\$551,763.00

Village of North Hornell
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**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$264,195.00	\$247,390.00	\$226,435.00
3999 - App - Public Safety	\$172,923.00	\$110,821.00	\$113,039.00
4999 - App - Health	\$700.00	\$850.00	\$850.00
5999 - App - Transportation	\$117,200.00	\$131,242.00	\$81,475.00
7999 - App - Culture and Recreation	\$1,500.00	\$1,070.00	\$1,000.00
8999 - App - Home and Community Services	\$21,325.00	\$12,142.00	\$11,525.00
9199 - App - Employee Benefits	\$55,021.00	\$46,310.00	\$50,843.00
9899 - App - Debt Service	\$53,460.00	\$54,518.00	\$66,596.00
Total for Estimated Appropriations	\$686,324.00	\$604,343.00	\$551,763.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$44,000.00	\$56,000.00	-
Total for Estimated Other Uses	\$44,000.00	\$56,000.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$730,324.00	\$660,343.00	\$551,763.00

Village of North Hornell
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**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$248,608.00	\$218,529.00	\$172,138.00
Total for Cash and Cash Equivalents	\$248,608.00	\$218,529.00	\$172,138.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$5,459.00	\$5,459.00	\$24,492.00
Total for Restricted Cash and Cash Equivalents	\$5,459.00	\$5,459.00	\$24,492.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$5,707.00	\$0.00	\$4,483.00
Total for Net Other Receivables	\$5,707.00	\$0.00	\$4,483.00
Other Assets			
480 - Prepaid Expenses	-	\$3,160.00	-
Total for Other Assets	\$0.00	\$3,160.00	\$0.00
Total for Assets	\$259,774.00	\$227,148.00	\$201,113.00
Total for Assets and Deferred Outflows	\$259,774.00	\$227,148.00	\$201,113.00

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**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Other Liabilities			
688 - Other Liabilities <i>ARPA second half</i>	\$37,795.00	-	-
Total for Other Liabilities	\$37,795.00	\$0.00	\$0.00
Total for Liabilities	\$37,795.00	\$0.00	\$0.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	\$3,160.00	-
Total for Nonspendable Fund Balance	\$0.00	\$3,160.00	\$0.00
Restricted Fund Balance			
878 - Capital Reserve	\$5,459.00	\$5,459.00	\$24,492.00
Total for Restricted Fund Balance	\$5,459.00	\$5,459.00	\$24,492.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$630.00	-	-
915 - Assigned Unappropriated Fund Balance	\$215,890.00	\$218,529.00	\$176,621.00
Total for Assigned Fund Balance	\$216,520.00	\$218,529.00	\$176,621.00
Total for Fund Balance	\$221,979.00	\$227,148.00	\$201,113.00

Village of North Hornell
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$259,774.00	\$227,148.00	\$201,113.00

Village of North Hornell
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$65,334.00	\$62,594.00	\$60,982.00
2122 - Sewer Charges	-	\$1,300.00	-
2128 - Interest and Penalties on Sewer Accounts	\$618.00	\$2,471.00	\$960.00
Total for Departmental Income	\$65,952.00	\$66,365.00	\$61,942.00
Use of Money and Property			
2401 - Interest and Earnings	\$26.00	\$27.00	\$23.00
Total for Use of Money and Property	\$26.00	\$27.00	\$23.00
Other Revenues			
2770 - Unclassified <i>Miscellaneous</i>	\$38.00	-	-
Total for Other Revenues	\$38.00	\$0.00	\$0.00
State Aid			
3901 - State Aid Operation and Maintenance of Sewer Treatment Plant	-	\$60,000.00	-
Total for State Aid	\$0.00	\$60,000.00	\$0.00
Total for Revenues	\$66,016.00	\$126,392.00	\$61,965.00
Other Sources			

Village of North Hornell
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Operating Transfers			
5031 - Interfund Transfers	-	\$36,070.00	-
Total for Operating Transfers	\$0.00	\$36,070.00	\$0.00
Total for Other Sources	\$0.00	\$36,070.00	\$0.00
Total for Revenues and Other Sources	\$66,016.00	\$162,462.00	\$61,965.00

Village of North Hornell
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$17,879.00	\$17,630.00	\$13,160.00
81104 - Sewer Administration - Contractual	\$964.00	\$2,426.00	\$1,482.00
81201 - Sanitary Sewers - Personal Services	\$9,833.00	\$14,453.00	\$8,338.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$21,000.00	\$5,237.00	\$5,000.00
81204 - Sanitary Sewers - Contractual	\$14,510.00	\$90,487.00	\$11,256.00
Total for Sewage	\$64,186.00	\$130,233.00	\$39,236.00
Total for Home and Community Services	\$64,186.00	\$130,233.00	\$39,236.00
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	\$1,999.00	\$2,733.00	\$1,408.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$5,000.00	\$3,461.00	\$5,000.00
Total for Employee Benefits	\$6,999.00	\$6,194.00	\$6,408.00
Total for Employee Benefits	\$6,999.00	\$6,194.00	\$6,408.00
Total for Expenditures	\$71,185.00	\$136,427.00	\$45,644.00

Village of North Hornell
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Expenditures and Other Uses	\$71,185.00	\$136,427.00	\$45,644.00

Village of North Hornell
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$227,148.00	\$201,113.00	\$184,792.00
8022 - Restated Fund Balance - Beginning of Year	\$227,148.00	\$201,113.00	\$184,792.00
Add Revenues and Other Sources	\$66,016.00	\$162,462.00	\$61,965.00
Deduct Expenditures and Other Uses	\$71,185.00	\$136,427.00	\$45,644.00
8029 - Fund Balance - End of Year	\$221,979.00	\$227,148.00	\$201,113.00

Village of North Hornell
 Annual Financial Report
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**G - Sewer
 Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$64,440.00	\$64,494.00
2199 - Est Rev - Departmental Income	\$66,693.00	-	-
2499 - Est Rev - Use of Money and Property	\$20.00	\$50.00	\$50.00
Total for Estimated Revenue	\$66,713.00	\$64,490.00	\$64,544.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$630.00	-	-
Total for Estimated Other Sources	\$630.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$67,343.00	\$64,490.00	\$64,544.00

Village of North Hornell
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
 Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$500.00	-	-
8999 - App - Home and Community Services	\$47,813.00	\$56,212.00	\$52,006.00
9199 - App - Employee Benefits	\$7,000.00	\$7,155.00	\$7,126.00
Total for Estimated Appropriations	\$55,313.00	\$63,367.00	\$59,132.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$12,030.00	\$1,123.00	\$5,412.00
Total for Estimated Other Uses	\$12,030.00	\$1,123.00	\$5,412.00
Total for Estimated Appropriations and Other Uses	\$67,343.00	\$64,490.00	\$64,544.00

Village of North Hornell
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

K - General Fixed Assets
Schedule of Non-Current Government Assets

	05/31/2023	05/31/2022	05/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$230,158.00	\$230,158.00	\$230,158.00
Total for Non-Depreciable Capital Assets	\$230,158.00	\$230,158.00	\$230,158.00
Depreciable Capital Assets			
102 - Buildings	\$780,000.00	\$780,000.00	\$780,000.00
104 - Machinery and Equipment	\$1,463,465.00	\$1,357,398.00	\$1,357,398.00
106 - Infrastructure	\$4,014,027.00	\$4,014,027.00	\$4,014,027.00
Total for Depreciable Capital Assets	\$6,257,492.00	\$6,151,425.00	\$6,151,425.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$371,250.00)	(\$338,750.00)	(\$322,500.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$986,453.00)	(\$1,717,460.00)	(\$785,219.00)
116 - Accumulated Depreciation Infrastructure	(\$1,982,074.00)	(\$860,601.00)	(\$1,590,556.00)
Total for Accumulated Depreciation	(\$3,339,777.00)	(\$2,916,811.00)	(\$2,698,275.00)
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	\$21,276.00	-
Total for Other Non-Current Assets	\$0.00	\$21,276.00	\$0.00
Total for Non-Current Assets	\$3,147,873.00	\$3,486,048.00	\$3,683,308.00

Village of North Hornell
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

W - General Long Term Debt
Schedule of Non-Current Government Liabilities

	05/31/2023	05/31/2022	05/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$360,000.00	\$405,000.00	\$480,000.00
Total for Debt Obligations	\$360,000.00	\$405,000.00	\$480,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$441.00	\$441.00	\$1,657.00
Total for Other Long-Term Obligations	\$441.00	\$441.00	\$1,657.00
Total for Long-Term Obligations	\$360,441.00	\$405,441.00	\$481,657.00

Village of North Hornell
Annual Financial Report
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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of North Hornell
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$45,000.00	\$0.00	\$0.00	\$405,000.00	\$360,000.00
Total	\$0.00	\$0.00	\$45,000.00	\$0.00	\$0.00	\$405,000.00	\$360,000.00

Village of North Hornell
 Annual Financial Report
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**Statement of Indebtedness
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Construction		6/29/21	6/29/30	\$0.00	\$0.00	\$45,000.00	\$0.00	\$405,000.00	\$0.00	\$360,000.00

Village of North Hornell
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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$45,000.00	\$8,460.00	\$53,460.00	\$315,000.00
2025	\$45,000.00	\$7,403.00	\$52,403.00	\$270,000.00
2026	\$45,000.00	\$6,345.00	\$51,345.00	\$225,000.00
2027	\$45,000.00	\$5,287.00	\$50,287.00	\$180,000.00
2028	\$45,000.00	\$4,230.00	\$49,230.00	\$135,000.00
2029	\$45,000.00	\$3,173.00	\$48,173.00	\$90,000.00
2030	\$45,000.00	\$2,115.00	\$47,115.00	\$45,000.00
2031	\$45,000.00	\$1,057.00	\$46,057.00	\$0.00
Total	\$360,000.00	\$38,070.00	\$398,070.00	
\$360,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

Village of North Hornell
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
8203	Checking	A	\$478,472.00	\$0.00	(\$5,743.00)	\$0.00	\$472,729.00
8260	Checking	G	\$255,849.00	\$0.00	(\$8,364.00)	\$0.00	\$247,485.00
9243	Checking	A	\$3,560.00	\$0.00	\$0.00	\$0.00	\$3,560.00
1620	Checking	A	\$146,111.00	\$0.00	\$0.00	\$0.00	\$146,111.00
Total			\$883,992.00	\$0.00	(\$14,107.00)	\$0.00	\$869,885.00
Total Cash From Financials							\$869,885.00

Village of North Hornell
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$883,992.00
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$646,672.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$896,672.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Village of North Hornell
 Annual Financial Report
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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
3	8		

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$14,360.00	2	8		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$14,688.00	3	8		
Worker's Compensation	\$13,170.00	3	8		
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$362.00	3	8		
Hospital, Medical and Dental Insurance	\$12,000.00	1			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$54,580.00				